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## Commercial Loan Proposal Form

### Company Details

Company Name:	Box Couriers Ltd
Company Type:	Limited
Company Reg:	SC664644
Incorporation Date:	18/06/2020
Trading Address:	17 Deerdykes View, Cumbernauld, Glasgow, North Lanarkshire, G68 9HN
Telephone:	03459900014
Website:	<a href="http://www.boxcouriers.co.uk">www.boxcouriers.co.uk</a>
Email:	<a href="mailto:info@boxcouriers.co.uk">info@boxcouriers.co.uk</a>
Sector:	Courier

### Director/Shareholder Details 1:

Name:	Marc Anthony Sloan
DOB:	14/01/1987
Address:	12 Dysart Court, Cumbernauld, Glasgow, G68 9PD
Time at address:	6 Years

### Additional Owned Property:

Address:	3F Kyle Road, Cumbernauld, Glasgow, G67 2DL
Property Value:	£115,000
Remaining Mortgage:	£56,000

### Director/Shareholder Details 2:

Name:	Barry Andrew David Sloan
DOB:	31/10/1984
Address:	26 Cardowan Drive, Cumbernauld, Glasgow, G68 9PB
Time at address:	30 Years

### Loan Details

Type of Loan:	Commercial Loan
Term:	12 Months
Amount:	£100,000



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### **Additional Information**

***Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.***

Box Couriers Ltd are multi drop courier experts and are the premier choice for comprehensive courier services in the Glasgow area. They specialise in long distance courier services and work with some of the biggest UK parcel companies in the UK such as DPD. Box Couriers Ltd have been trading since 2020 and are in the midst of rapid expansion. Their expertise and extensive knowledge of the trade has allowed them to expand to a larger commercial site to accommodate for the increased demand for their courier services.

The goal of securing this loan is to fortify and expand the operational capacity of Box Couriers Ltd. The funds will be strategically allocated to expand their fleet by purchasing new vans in preparation for the busiest 6 months of the year. This will allow Box Couriers Ltd to complete their contracted work more efficiently and in higher volumes. Box Couriers Ltd will also utilise the funds to invest in upcoming contracts that they have secured with both new and existing customers such as DPD, Royal Mail and Parcelforce. The courier sector is entering into its busiest period of the year with all of the major holidays fast approaching. Box Couriers Ltd are seeking working capital investment to grow and maintain their demand for Black Friday, Cyber Monday and the Christmas period.

Under the stewardship of Marc Sloan and Barry Sloan, Box Couriers Ltd, in June 2022, achieved a commendable turnover of £525,774 from £253,559 the previous year. This is an uptick of +107.36% year on year. In addition Box Couriers Ltd in the following financial year, ending June 2023, experienced considerable growth in turnover year on year seeing a +69.35% increase from £525,774 to £890,386. This further highlights the considerable growth trend Box Couriers Ltd are experiencing. With the working capital available to Box Couriers Ltd in the busiest 6 months of the year, the company anticipates a substantial surge in turnover to £1,550,000.

To provide assurance to the lender, Marc Sloan, director of Box Couriers Ltd, is prepared to offer a personal guarantee up to the value of £115,000. This guarantee is based off the equity within the property he owns, demonstrating his commitment to the success Box Couriers Ltd and the responsible management of borrowed funds.

### **Supporting Attachments**

<b>1.</b>	<b>Latest set of full filed accounts (2023)</b>
<b>2.</b>	<b>Set of full filed accounts (2022)</b>
<b>3.</b>	<b>Last six months business bank statements</b>